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HAVCITYCLERK

CITY OF HAVERHILL

In Municipal Council

Ordered:

Golden Hill Elementary School Roof Replacement Bonds

Ordered: That the City of Haverhill hereby appropriates Three Million Five Hundred Sixty-Four Thousand Seven Hundred Seventy Dollars (\$3,564,770), including Three Hundred Thousand Dollars (\$300,000) already appropriated for feasibility study and schematic design costs on January 13, 2026, to pay costs of the design and construction of a roof replacement at Golden Hill Elementary School located at 140 Boardman Street, Haverhill, Massachusetts, including the payment of all costs incidental or related thereto (the "Project"), which proposed repair project would materially extend the useful life of the school and preserve assets that otherwise are capable of supporting the required educational programs, and for which the City may be eligible for a grant from the Massachusetts School Building Authority (the "MSBA"), said amount to be expended under the direction of the City of Haverhill Building Committee; that to meet this appropriation, the City Treasurer, on behalf of the Haverhill School Building Commission and with the approval of the Mayor, is authorized to borrow said amount pursuant to Chapter 44 or Chapter 70B of the General Laws, or pursuant to any other enabling authority, and to issue bonds or notes of the City therefor; that the City acknowledges that the MSBA's grant program is a non-entitlement, discretionary program based on need, as determined by the MSBA, and any project costs the City incurs in excess of any grant that may be approved by and received from the MSBA shall be the sole responsibility of the City; that any grant that the City may receive from the MSBA for the Project shall not exceed the lesser of (1) seventy-seven and forty-seven one hundredths percent (77.47%) of eligible, approved project costs, as determined by the MSBA, or (2) the total maximum grant amount determined by the MSBA; and that the amount of the borrowing authorized pursuant to this loan order shall be reduced by any grant amount set forth in and received by the City pursuant to the Project Funding Agreement that may be executed between the City and the MSBA for the Project.

Further Ordered: That the Treasurer is authorized to file an application with the appropriate officials of The Commonwealth of Massachusetts (the "Commonwealth") to qualify under Chapter 44A of the General Laws any and all bonds of the City authorized to be borrowed pursuant to this loan order, and to provide such information and execute such documents as such officials of the Commonwealth may require in connection therewith.